



	Company	Sector	Date of investment
finanzen•net	Finanzen	Financial services	January 2025
<sup>™</sup> Mecenat	Mecenat	Technology, Consumer	December 2024
<b>Tierarzt Plus</b> Partner	TPP	Healthcare	September 2024
© cutwel Performed Ordered	Cutwel	Industrials	August 2024
FDM	FDM UK	Technology	July 2024
( GlobalData. Healthcare	GlobalData Healthcare	Technology	June 2024
GRC	Marlowe GRC	Business services	May 2024
ULTIMATE PERFORMANCE	Ultimate Performance	Consumer	April 2024
aosphere	aosphere	Technology	February 2024
Village Vets	Village Vets	Healthcare	January 2024
Chambers and Partners	Chambers and Partners	Business services	November 2023 <sup>(5)</sup>
dwf	DWF	Business services	October 2023
Celnor Celnor	Celnor	Business services	October 2023
tc	TC Group	Business services	June 2023
NOMENTIA	Nomentia	Technology	March 2023
dss*	dss+	Business services	February 2023
YER♥	YER	Business services	February 2023
PROTEROS	Proteros	Healthcare	January 2023
(D) EcoOnline	EcoOnline	Technology	December 2022
<b>SteriPack</b>	SteriPack	Healthcare	July 2022

## As at 11/01/2024

- (1) Inflexion re-invested in BES in February 2021, having previously partnered with the company from 2015-2021
- Inflexion re-invested in Aspen in January 2020, having previously partnered with the company from 2007-2015
- Inflexion re-invested in Alcumus in May 2022, having previously partnered with the company from 2015-2022
- Inflexion re-invested in K2 in June 2022, having previously partnered with the company from 2017-2022
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(2)	K2 Partnering Solutions	Business services	June 2022 <sup>(4)</sup>
*Alcumus	Alcumus	Business services	May 2022 <sup>(3)</sup>
Upperton Pharma Solutions	Upperton Pharma Solutions	Healthcare	April 2022
<b>ASTRAN</b>	Astrak	Industrials	March 2022
BLUE LIGHT CARD.	Blue Light Card	Consumer	February 2022
enviolo	enviolo	Industrials	February 2022
WOOD THILSTED	Wood Thilsted	Business services	January 2022
wise.	WithWise	Technology	December 2021
CNX Therapeutics	CNX Therapeutics	Healthcare	August 2021
detectortesters using substage from the Cloud	Detectortesters	Industrials	October 2021
Infront	Infront	Technology	June 2021
curinos	Curinos	Technology	June 2021
GIACOM.	Giacom (previously DWS)	Technology	March 2021
<b>O</b> cmspi	CMS Payments Intelligence	Business services	March 2021
SYSTAL_	Systal Technology Solutions	Technology	March 2021
Medik8	Medik8	Consumer	February 2021
BES Group	BES Group	Business services	February 2021 <sup>(1)</sup>
SPARTA ELOBAL	Sparta Global	Business services	October 2020
ΛUXΛDI	Auxadi	Business services	September 2020
Rosemont	Rosemont Pharmaceuticals	Healthcare	June 2020
ASPEN PUMPS GROUP	Aspen Pumps	Industrials	January 2020 <sup>(2)</sup>
·   Gittooi			

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Июvera	Movera	Business services	July 2019
PCREATIVE CAR PARK	Creative Car Park	Business services	March 2019
THE	Times Higher Education	Business services	February 2019
ACORN	Acorn Group	Financial services	December 2018
ANS	ANS	Technology	December 2018
mycomosi	MYCOM OSI	Technology	November 2018
EUROPEAN LIFECARE GROUP	European LifeCare	Healthcare	November 2018
PMC	PMC Treasury	Financial services	October 2018
MOUNTAIN WAREHOUSE	Mountain Warehouse	Consumer	July 2018
CALCO	Calco	Business services	January 2018
radius	Radius Payment Solutions	Technology	January 2018
aelive	Alston Elliot	Technology	December 2017
THE <b>ATCORE</b> GROUP	ATCORE	Technology	November 2017
Peach	Peach	Technology	September 2016
O C O R I A N	Ocorian	Business services Financial services	September 2016
O AVANTUS AEROSPACE	Avantus	Industrials	May 2015

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kynetec       Kynetec       Business services       May 2021         kynetec       Kynetec       Business services       February 2021 (**)         ≥ Business services       February 2021 (**)         ≥ bollingtonwilson       Bollington Wilson       Financial services       January 2021         ≥ bollingtonwilson       Bollington Wilson       Financial services       January 2021         ≥ CP       Lane Clark & Peacock       Business services       January 2021         ● Glide       Technology       June 2020         ● Closer Still       Closer Clark & Peacock       Business services       July 2019         ● Closer Still       Closer Still Media       Business services       December 2018         ● Closer Still       Closer Still Media       Business services       December 2018         ● Like Owlean Reserve       UK Power Reserve       Industrials       May 2018         Jack Wills       Consumer       October 2016         ● Pedroncia       CP Electronics       Industrials       May 2016         ● Pedroncia       Pedroncia       Consumer       November 2015         ● Pedroncia       Pedroncia       Pedroncia       Pedroncia         ● Pedroncia       Consumer       September 2015         ● Pe		Company	Sector	Date of exit
British Engineering Services Business services February 2021(1)    Common	Ç [mm] REED≜MACKAY	Reed & Mackay	Business services	May 2021
Bollington Wilson Financial services January 2021  Lane Clark & Peacock Business services January 2021  Cawood Business services July 2019  Cawood Business services July 2019  Consumer May 2019  CloserStill CloserStill Media Business services December 2018  Outdoorplus Technology September 2018  UK Power Reserve Industrials May 2018  Jack Wills Jack Wills Consumer October 2016  Consumer November 2015  Ideal Shopping Direct Consumer November 2015  Consumer September 2015  Rhead Business services August 2015  Reward Gateway Technology July 2015  Soil Machine Dynamics Industrials April 2015  Sanne Business services March 2015	kynetec	Kynetec	Business services	March 2021
Lane Clark & Peacock  Business services  January 2021  Cawood  Business services  July 2019  Vivona  Consumer  May 2019  CloserStill  CloserStill Media  Business services  December 2018  outdoorplus  Outdoor Plus  Technology  September 2018  UK Power Reserve  Industrials  May 2019  Wills  Jack Wills  Consumer  October 2016  Industrials  May 2016  Consumer  October 2016  Consumer  October 2016  Consumer  November 2015  Consumer  November 2015  Consumer  Rhead  Business services  August 2015  Phina Rewood Gateway  Reward Gateway  Technology  July 2015  CTC Aviation  Business services  May 2015  Soil Machine Dynamics  Industrials  April 2015  March 2015	BRITISH ENGINEERING SERVICES	British Engineering Services	Business services	February 2021 <sup>(1)</sup>
Cawood Business services July 2019  Consumer May 2019  CloserStill CloserStill Media Business services December 2018  cutdoorplus::  Outdoor Plus Technology September 2018  UKP Power Reserve Industrials May 2018  Jack Wills Jack Wills Consumer October 2016  CP Electronics Industrials May 2016  CP Electronics Industrials May 2016  Consumer September 2015  Consumer November 2015  Consumer September 2016  Consumer September 2018  Consumer Septem	bollingtonwilson	Bollington Wilson	Financial services	January 2021
Cawood Business services July 2019  Vivona Consumer May 2019  CloserStill Media Business services December 2018  outdoorplus  Outdoor Plus Technology September 2018  UK Power Reserve Industrials May 2018  Jack Wills Jack Wills Consumer October 2016  CP Electronics Industrials May 2016  Ideal Shopping Direct Consumer November 2015  Ideal Shopping Direct Consumer September 2015  Rhead Business services August 2015  Reward Gateway Technology July 2015  Soil Machine Dynamics Industrials April 2015  Sonne Business services March 2015	<sup>†</sup> LCP	Lane Clark & Peacock	Business services	January 2021
Vivona Consumer May 2019  If CloserStill CloserStill Media Business services December 2018  outdoorplus!!!  Outdoor Plus Technology September 2018  ukpow/erreserve UK Power Reserve Industrials May 2018  Jack Wills Jack Wills Consumer October 2016  OP Electronics Industrials May 2016  Ideal Shopping Direct Consumer November 2015  Ideal Shopping Direct Consumer September 2015  Consumer September 2015  Rhead Business services August 2015  Reward Gateway Technology July 2015  OT C Aviation Business services May 2015  Soil Machine Dynamics Industrials April 2015  Sonne Business services March 2015	<b>⊗</b> Glide	Glide	Technology	June 2020
CloserStill       CloserStill Media       Business services       December 2018         outdoorplus##       Outdoor Plus       Technology       September 2018         ukpow/erreserve       UK Power Reserve       Industrials       May 2018         Jack Wills       Consumer       October 2016         October 2016       October 2016         Ideal Shopping Direct       Consumer       November 2015         Industrials       May 2016         Ideal Shopping Direct       Consumer       September 2015         Industrials       August 2015         Industrials       August 2015         Industrials       May 2015         Industrials       April 2015         Industrials       April 2015         Industrials       March 2015	CQWOOD scientific	Cawood	Business services	July 2019
outdoorplus##Outdoor PlusTechnologySeptember 2018ukpow/erreserveUK Power ReserveIndustrialsMay 2018Jack WillsConsumerOctober 2016CP ElectronicsIndustrialsMay 2016Ideal Shopping DirectConsumerNovember 2015CONSUMERNovember 2015CONSUMERSeptember 2015RheadBusiness servicesAugust 2015Reward GatewayTechnologyJuly 2015CTC AviationBusiness servicesMay 2015SOII Machine DynamicsIndustrialsApril 2015SINNESanneBusiness servicesMarch 2015	VIVONA BRANDS	Vivona	Consumer	May 2019
ukpowerreserveUK Power ReserveIndustrialsMay 2018Jack WillsConsumerOctober 2016CP ElectronicsIndustrialsMay 2016Ideal Shopping DirectConsumerNovember 2015Beach LandOn The BeachConsumerSeptember 2015The RewardGotewayReward GatewayTechnologyJuly 2015The RewardGotewayReward GatewayTechnologyJuly 2015SOII Machine DynamicsIndustrialsApril 2015SINNESanneBusiness servicesMarch 2015	CloserStill	CloserStill Media	Business services	December 2018
Jack WillsJack WillsConsumerOctober 2016PerfectionicsIndustrialsMay 2016Ideal Shopping DirectConsumerNovember 2015PerfectionicsOn The BeachConsumerSeptember 2015ConsumerSeptember 2015ProductionRheadBusiness servicesAugust 2015Reward GatewayTechnologyJuly 2015CTC AviationBusiness servicesMay 2015SMDSoil Machine DynamicsIndustrialsApril 2015SANNESanneBusiness servicesMarch 2015	outdoorplus <b>:::</b>	Outdoor Plus	Technology	September 2018
CP Electronics Industrials May 2016  Ideal Shopping Direct Consumer November 2015  Consumer September 2015  Rhead Business services August 2015  Reward Gateway Technology July 2015  CTC Aviation Business services May 2015  Soil Machine Dynamics Industrials April 2015  SANNE Sanne Business services March 2015	uk <b>poWer</b> reserve	UK Power Reserve	Industrials	May 2018
Ideal Shopping Direct  Consumer  November 2015  Consumer  September 2015  Rhead  Rhead  Business services  August 2015  Reward Gateway  Technology  July 2015  CTC Aviation  Business services  May 2015  Soil Machine Dynamics  Industrials  April 2015  SANNE  Sanne  Business services  March 2015	Jack Wills	Jack Wills	Consumer	October 2016
Consumer September 2015  Rhead Business services August 2015  Reward Gateway Technology July 2015  CTC Aviation Business services May 2015  Soil Machine Dynamics Industrials April 2015  Sanne Business services March 2015	<b>CP</b> electronics	CP Electronics	Industrials	May 2016
Rhead Rhead Rhead Rhead Reward Gateway Reward Gatew	ideal SHOPPING SHEET LID	Ideal Shopping Direct	Consumer	November 2015
Reward Gateway  Reward Gateway  Technology  July 2015  CTC Aviation  Business services  May 2015  Soil Machine Dynamics  Industrials  April 2015  SANNE  Sanne  Business services  March 2015	Beach could	On The Beach	Consumer	September 2015
CTC Aviation  Business services  May 2015  Soil Machine Dynamics  Industrials  April 2015  SANNE  Sanne  Business services  March 2015	Rhead	Rhead	Business services	August 2015
Soil Machine Dynamics Industrials April 2015  SANNE Sanne Business services March 2015	Reward <b>Gateway</b>	Reward Gateway	Technology	July 2015
SANNE Sanne Business services March 2015	AVIATION connitted to excellence	CTC Aviation	Business services	May 2015
	SMD	Soil Machine Dynamics	Industrials	April 2015
Aspen Pumps Industrials February 2015	SANNE	Sanne	Business services	March 2015
	ASPEN PUMPS GROUP	Aspen Pumps	Industrials	February 2015
	<b>® GRIFFIN</b>	Griffin Global	Business services	November 2014





	Company	Sector	Date of exit
PHL=X www.gbhaglabal.com	Phlexglobal	Healthcare	July 2014
FDM	FDM	Business services	June 2014
NATIONAL ACCIDENT HECPLINE	National Accident Helpline	Business services	May 2014
• •pti•nis	Optionis	Business services	December 2013
Panas	PIMS	Industrials	February 2013
Harrington Brooks	Harrington Brooks	Financial services	July 2012
redcommerce	Red Commerce	Business services	July 2011
INDEPENDENT Clinical Services	Independent Clinical Services	Healthcare	June 2010
HKI National Monado Internal Light	Healthcare Knowledge International	Healthcare	July 2009
VIKINGMODRINGS	Viking Moorings	Industrials	July 2009
Ilchester.	Ilchester Cheese	Consumer	November 2008
tekton	Tekton	Technology	March 2008
acie	Advanced Communications and Information Systems	Technology	November 2006
STER CENTURY CINEMAS	Ster Century	Consumer	July 2004
STER CENTURY CINEMAS	•		